

Nuance Unveils Name and Brand Identity for its Automotive Spin-Off: Cerence Inc.

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BURLINGTON, Mass., Aug. 05, 2019 (GLOBE NEWSWIRE) -- <u>Nuance Communications, Inc.</u> (NASDAQ: NUAN), a leading provider of conversational AI, today announced the name for its upcoming Automotive spin-off: <u>Cerence Inc.</u> This new brand and identity will become official when the business separates from Nuance on October 1, 2019. At that time, Cerence Inc. will become an independent, publicly traded automotive software company.

Cerence is an invented name and word, coined from powerful visual and linguistic associations with intelligence, experience, serenity and control. The word has smooth, visually consistent letterforms and natural pronunciation across languages: "Cer" which rhymes with air and "ence" like sense. Visually, the new logo is inspired in part by the right and left sides of the human brain – a blend of art and science as well as experience and innovation – and the typography invokes fluidity and forward motion.

"We are excited to unveil Cerence, an elegant, modern name and fresh start for a company and brand that will grow to represent the many ways we bring solutions to market," said Richard Mack, senior vice president of Corporate Marketing and Communications at Nuance and future Chief Marketing and Communications Officer at Cerence. "We believe Cerence exudes the right balance of strength, elegance, confidence and control, and we look forward to bringing to this brand to life."

The business delivers immersive experiences that make people feel happier, safer, more informed, and more entertained in their cars. Bringing together voice, touch, gesture, emotion, and gaze innovations, it creates deeper connections between drivers, their cars and the digital world around them. It currently powers A.I. in more than 280 million cars on the road globally across more than 40 languages and for nearly every major automaker in the world, including Audi, BMW, Daimler, Ford, Geely, GM, SAIC, Toyota, and many more. For more information, visit <u>www.cerence.com</u>.

About Nuance Communications, Inc.

Nuance Communications, Inc. (NASDAQ: NUAN) is the pioneer and leader in conversational AI innovations that bring intelligence to everyday work and life. The company delivers solutions that understand, analyze and respond to human language to increase productivity and amplify human intelligence. With decades of domain and artificial intelligence expertise, Nuance works with thousands of organizations – in global industries that include healthcare, telecommunications, automotive, financial services, and retail – to create stronger relationships and better experiences for their customers and workforce. For more information, please visit <u>www.nuance.com</u>.

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A photo accompanying this announcement is available at <u>https://www.globenewswire.com/NewsRoom/AttachmentNg/22289780-fc33-449e-9acd-c7a70d1371d6</u>



Source: Nuance Communications, Inc.